

**26th  
ANNUAL  
REPORT  
2019-2020**



**SENTHIL INFOTEK LIMITED**

157, Dhanalakshmi Society, Mahendra Hills,  
East Marredpally, Secunderabad - 500 026.

Ph: 040-27731375 [www.senthilinfo.com](http://www.senthilinfo.com)

CIN No.: L72200TG1997PLC026943

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## CORPORATE INFORMATION

### Board of Directors:

- A. Sree Hari - Chairman  
C. Pitchandi - Managing Director  
P. Seethalakshmi  
D. Surekha  
D. Sarada
- P. Malliga - Chief Financial Officer  
Khushboo Agawaral - Company Secretary &  
(upto 31-1-2020) Compliance Officer

### Committees of the Board

#### Audit Committee

- D. Surekha - (Chairperson)  
A. Sree Hari  
Sarada D

#### Shareholder Relationship Committee

- Sarada D - (Chairperson)  
A. Sree Hari  
C. Pitchandi  
Nomination & NRC

#### Remuneration Committee

- A. Sree Hari - (Chairman)  
D. Sarada  
P. Seethalakshmi

#### Statutory Auditors :

##### GMN RAO & CO

Chartered Accountants

H.No.12-13-1152/5, Street No. 11,  
Tarnaka, Secunderabad - 500017.  
Telangana State, India.

#### Registered & Corporate Office

157. Dhanalakshmi Society,  
Mahendra Hills, East Marredpally,  
Secunderabad - 500 026

#### Registrars & Share Transfer Agent :

Venture Capital & Corporate investment Pvt. Ltd.  
12-10-167, Bharath Nagar Colony,  
Hyderabad - 500 018.

# SENTHIL INFOTEK LIMITED

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## NOTICE

Notice is hereby given that the Twenty Sixth Annual General Meeting of the members of Senthil Infotek Limited will be held on Tuesday, the 29th day of September, 2020 at 3.00 PM, at the Registered office of the Company situated at 157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad-500026, Telangana, to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2020 together with the report of Directors, Auditors and such other reports annexed thereon.
2. To appoint a director in place of Smt. Seethalakshmi Pitchandi, who retires by rotation and being eligible offers herself for re-appointment.

For this purpose to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152(6) of Companies Act, 2013 read with Articles of Association of the Company and other applicable provisions, if any, Smt. Seethalakshmi Pitchandi, who retires by rotation from Directorship of the Company, and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

**Date: 31.08.2020**

**Place:157, Dhanalakshmi Society  
Mahendra Hills, East Marredpally  
Secunderabad- 500 026, Telangana**

**By Order of the Board**

**Sd/-  
(CHELLAMANI PITCHANDI)  
Managing Director  
DIN: 01256061**

# SENTHIL INFOTEK LIMITED

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## NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy / proxies to attend and vote on a poll instead of himself / herself and such proxy / proxies need not be a member of the company. The instrument of proxy / proxies, in order to be effective must be deposited at the registered office of the company, duly completed and signed, not less than forty-eight hours before the commencement of the meeting. A proxy form in MGT-11 is enclosed with this notice.
2. A person can act as proxy on behalf of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. The notice of AGM is being sent to those members / beneficial owners whose name will appear in the register of members / list of beneficiaries received from the depositories as on **4th September, 2020**.
4. The copy of annual report, notice of 26<sup>th</sup> Annual General Meeting, notice of e-voting, etc. are being sent to the members through e-mail who have registered their email ids with the Company / depository participant (DPs) / Company's Registrar and Transfer Agent (RTA). Members are requested to update their preferred e-mail ids with the Company / DPs / RTA, which will be used for the purpose of future communications. Members whose e-mail id is not registered with the Company are being sent physical copies of the Notice of 26<sup>th</sup> Annual General Meeting, Annual Report, notice of e-voting etc. at their registered address through postal / courier mode.

Members whose e-mail ids are registered with the Company and who wish to receive printed copy of the abridged / full version of the Annual Report may send their request to the Company at its registered office address or to the RTA, Venture Capital & Corporate Investments Private Limited, 12-10-167, Bharat Nagar Colony, Hyderabad- 500018, Telangana.

5. The full version of the Annual Report will also be available under the Investor Relations section on the website of the Company [www.senthilinfo.com](http://www.senthilinfo.com).
6. The Register of Members and Share Transfer Books of the Company will remain closed from **23<sup>rd</sup> September, 2020 to 29<sup>th</sup> September, 2020** (both days inclusive), in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of AGM.
7. The Scrutinizer, after scrutinizing the votes cast at the meeting (physical voting) and through remote e-voting, will, not exceeding 48 hours of conclusion of the Meeting, make a consolidated scrutinizer's report of the votes cast in favour or against, if any, and submit the same to the Chairman of the meeting. The results declared shall be available on the website of the Company ([www.senthilinfo.com](http://www.senthilinfo.com)) and on the website of the CDSL (e-voting).
8. The results shall simultaneously be communicated to the Stock Exchange where the shares of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.
9. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and documents referred to in the notice and explanatory statement are open for inspection at the Registered office of

# SENTHIL INFOTEK LIMITED

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the Company on all working days (Monday to Friday) between 11.00 A.M. and 1.00 P.M. up to the date of AGM and will also be available for inspection at the venue of the meeting.

10. Corporate members intending to send their authorised representative(s) to attend the meeting are requested to send to the Company, a certified copy of the Board Resolution authorising their representative(s) to attend and vote on their behalf at the meeting.
11. In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ("remote e-voting").
12. Since the Company is providing the facility of remote e-voting to the shareholders, there shall be no voting by show of hands at the AGM, in terms of provisions of Section 107 of the Companies Act, 2013. The facility for Poll / polling paper shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through ballot / polling paper.
13. **The instructions for shareholders voting electronically are as under:**
  - (i) The voting period begins on **25<sup>th</sup> September, 2020 by 9:00 A.M and ends on 28<sup>th</sup> September, 2020 by 5:00 P.M.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **21<sup>st</sup> September, 2020** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - (iii) Click on Shareholders.
  - (iv) Now enter your User ID.
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
  - (v) Next enter the Image Verification as displayed and Click on Login.
  - (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
  - (vii) If you are a first-time user follow the steps given below:

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<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu where in they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non – Individual Shareholders and Custodians:
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

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- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the log in should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

## BRIEF PROFILE OF RETIRING DIRECTOR:

Smt. Seethalakshmi Pitchandi aged above 71 years is the Promoter Director. She has an enormous experience of around 26 years as an academican thereby acquired management skills which are advantageous to the Company.

## INSTRUCTIONS ON E-VOTING FACILITY:

- a) The shareholders can opt for only one mode of voting i.e. remote e-voting or physical polling at the meeting. In case of voting by both the modes, vote casted through remote e- voting will be considered final and voting through physical ballot will not be considered. The members who have cast their vote by remote e-voting may also attend the Meeting.
- b) The Company has engaged the services of CDSL as the Agency to provide e-voting facility.
- c) The e-voting Event number, User Id and Password along with the detailed instructions for e-voting are provided in the notice of e-voting, being sent along with the notice of AGM.
- d) The Board has appointed Shri Ajay Suman Shrivastava, Practicing Company Secretary, Hyderabad (C.P. No. 3479) as Scrutinizer to scrutinize the physical voting and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available at the AGM for same purpose.
- e) The remote e-voting facility will be available during the following period:  
Commencement of remote e-voting: From 9:00 A.M. (IST) on Friday, 25th September, 2020; End of remote e-voting: Up to 5:00 P.M. (IST) on Monday, 28th September, 2020.
- f) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., 21st September, 2020 shall only be entitled to avail the facility of remote e-voting / physical voting.
- g) Any person who becomes member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e. 21st September, 2020 may obtain the User Id and password in the manner as mentioned below:
  1. Through e-mail: [senthilinfoteklimited@yahoo.com](mailto:senthilinfoteklimited@yahoo.com).
  2. Through our share transfer agent.

Date: 31.08.2020

Place: 157, Dhanalakshmi Society  
Mahendra Hills, East Marredpally  
Secunderabad- 500 026, Telangana

By Order of the Board

Sd/-  
(CHELLAMANI PITCHANDI)  
Managing Director  
DIN: 01256061



# SENTHIL INFOTEK LIMITED

## DIRECTORS REPORT

Dear Members,

The Board of Directors are pleased to present the Company's 26th Annual Report and the Company's Audited Financial Statements for the financial year ended 31st March, 2020.

### 1. FINANCIAL RESULTS

The Company's financial performance for the year ended 31st March, 2020 is summarized below:

(Rs. In Lakhs)

Particulars	31.03.2020	31.03.2019
Revenue from operations	12.15	8.16
Other income	4.84	5.55
Total income	16.99	13.71
Total expenses	15.90	12.70
Profit/Loss before taxation	1.09	1.01
Less: Tax expenses	0.28	0.25
Profit/Loss after tax	0.81	0.76

### 2. RESULTS OF OPERATIONS AND STATE OF COMPANY'S AFFAIRS

The highlights of the Company's performance for the year ended March 31, 2020 are as under:

- The revenue from operations has increased from Rs. 8.16 Lacs in previous financial year to Rs. 12.15 Lacs in financial year ended on 31st March, 2020.
- Other income being Interest on Bank Deposits has decreased marginally.
- The expenses has increased from Rs. 12.70 Lacs in previous financial year to Rs. 15.90 Lacs in financial year ended on 31st March, 2020.
- The Net Profit has increased from Rs.0.78 Lacs in previous financial year to Rs. 0.81 Lacs in financial year ended on 31st March, 2020.

### 3. TRANSFER TO RESERVES

The Company has transferred Net Profit of Rs. 0.81 Lacs to Reserves and Surplus Account.

### 4. DIVIDEND

During the year under review, the Board of Directors has not recommended any dividend.

### 5. CHANGES IN NATURE OF BUSINESS

There was no change in the nature of business of the Company during the year under review.

## 6. ANNUAL RETURN

Pursuant to Section 92 (3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 the extract to Annual Return is available on the website of the Company at [www.senthilinfo.com](http://www.senthilinfo.com).

## 7. DETAILS OF MATERIAL CHANGES

Material changes affecting the financial position are given below:

### Global Pandemic

The outbreak of Corona Virus pandemic globally and in India in the last month of financial year 2020 forced the Government to enforce lockdown of the Country from 25th March, 2020 including travel bans, quarantine, social distancing and closure of non-essential services which has caused significant disturbance and slowdown of economic activity.

In the month of April, the operations had come to stand still, however the Company had implemented work from policy for its employees, wherever possible.

The Company has been taking all the necessary precautionary measures like adhering to social distancing and implemented all the safety measures like regular temperature measurement, wearing of masks, regular sanitization of sites to guard its employees against the spread the of Covid-19 as advised by the Government from time to time.

However, the performance of the Company may be impacted in future due to lasting effect of the disruption on the economy caused by Covid-19.

## 8. STATUTORY AUDITORS AND THEIR REPORT

Pursuant to the provisions of Section 139 of the Companies Act, 2013 M/s.GMN Rao & Co., Chartered Accountants (Firm Registration No. 0040558), were appointed as Statutory Auditors of the Company by the members/shareholders in the AGM held on 28th September, 2017, for issuing the Audit Report on the Financial position of the Company. The Statutory Auditors of the Company issued Auditors report for the Financial Year ended 31st March, 2020 which is with unmodified opinion (unqualified). The observations made by the Statutory Auditors in their report for the financial year ended 31st March, 2020 read with explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3)(f) of the Companies Act, 2013.

## 9. DIRECTORS RESPONSIBILILTY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors, to the best of its knowledge and ability confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31.03.2020 and of the profit of the Company for that period;
- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the annual accounts on a going concern basis;

- v. they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## 10. SHARE CAPITAL

The Authorised Share Capital of your Company is Rs. 6,00,00,000 and the Paid-up Share Capital of your Company is Rs. 5,05,00,000. During the Financial Year 2019-20, there has been no change in the share capital of the Company.

### a) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees:

The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees as per Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

### b) Issue of Sweat Equity Shares:

The Company has not issued any sweat equity share during the financial year in accordance with the provisions of Section 54 of Companies Act, 2013 read with Rule 8 of the Companies (Share Capital and Debentures) Rules, 2014.

### c) Issue of Equity Shares with Differential Voting Rights:

The Company has not issued any equity shares with differential voting rights during the financial year as per Rule 4(4) of Companies (Share Capital and Debentures) Rules, 2014.

### d) Issue of Employee Stock Option:

The Company has not issued any employee stock option during the financial year as per Rule 12 of Companies (Share Capital and Debentures) Rules, 2014.

## 11. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture and Associate Company.

## 12. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

The Company has not given any loan to any person or any other body corporate or given any guarantee or provided security in connection with a loan to any other body corporate or person or acquired by way of subscription, purchase or otherwise, the securities of any other body corporate during the financial year under review.

## 13. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY

The contracts or arrangement with Related Party pursuant to Section 188 of the Companies Act, 2013 are disclosed in form AOC-2 forming part of this report.

## 14. SECRETARIAL AUDIT

The Company had appointed Mr. Ajay Suman Shrivastava, Practicing Company Secretary to conduct Secretarial Audit for the financial year 2019-20. The Secretarial Audit Report for the financial year ended 31st March, 2020 is annexed herewith in Form MR-3 forming a part of this report. There are no adverse remarks in the Report.

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## 15. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors comprises of the following:

Sr.No	Name	Designation
1.	Mr. Chellamani Pitchandi	Executive and Managing Director
2.	Mr. Sreehari Ankem	Non-Executive and Independent Director
3.	Mrs. Seethalakshmi Pitchandi	Non-Executive Director
4.	Mrs. Surekha Dittakavi	Non-Executive and Independent Director
5.	Mrs. Sarada Dittakavi	Non-Executive and Independent Director

The Board on recommendation of Nomination and Remuneration Committee had appointed Mrs. P. Malliga as Chief Financial Officer w.e.f., 01.02.2019.

On 31st January, 2020 Mrs. Khusboo Agarwal, Key Managerial Personnel has resigned from the post of Company Secretary and Compliance Officer.

Pursuant to Section 203 of the Companies Act, 2013 the Key Managerial Personnel of the Company as on 31st March, 2020 are:

- a) Mr. Chellamani Pitchandi – Managing Director
- b) Mrs. P. Malliga – Chief Financial Officer

## 16. MEETINGS OF THE BOARD

During the year 2019-20, five meeting of the Board of Directors were held.

Sr.No	Date of Board Meeting	Chairman of the Meeting
1.	03.04.2019	Mr. Chellamani Pitchandi
2.	27.05.2019	Mr. Chellamani Pitchandi
3.	14.08.2019	Mr. Chellamani Pitchandi
4.	14.11.2019	Mr. Chellamani Pitchandi
5.	13.02.2020	Mr. Chellamani Pitchandi

## 17. CORPORATE RESONSIBILITY STATEMENT

During the year under review, the Company's performance does not attract the provisions of Section 135 of the Companies Act, 2013 and hence compliance to the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 are not required.

## 18. AUDIT COMMITTEE

The Audit Committee comprises of the following:

# SENTHIL INFOTEK LIMITED

<b>AUDIT COMMITTEE</b>			
<b>Name of Committee Members</b>	<b>Status</b>	<b>Meetings held</b>	<b>Meetings attended</b>
Mrs. Dittakavi Surekha	Chairman	4	4
Mrs. Sarada Dittakavi	Member	4	4
Mr. Sreehari Ankem	Member	4	4

During the year under review, four meeting of the Audit Committee were held on 27.05.2019, 14.08.2019, 14.11.2019 and 13.02.2020.

## 19. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises of the following:

<b>NOMINATION AND REMUNERATION COMMITTEE</b>			
<b>Name of Committee Members</b>	<b>Status</b>	<b>Meetings held</b>	<b>Meetings attended</b>
Mr. Sreehari Ankem	Chairman	1	1
Mrs. Sarada Dittakavi	Member	1	1
Mrs. Seetha Lakshmi Pitchandi	Member	1	1

During the year under review, one meeting of Nomination and Remuneration Committee was held on 13.02.2020.

## 20. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee comprises of the following:

<b>STAKEHOLDERS RELATIONSHIP COMMITTEE:</b>			
<b>Name of Committee Members</b>	<b>Status</b>	<b>Meetings held</b>	<b>Meetings attended</b>
Mr. Sreehari Ankem	Chairman	1	1
Mrs. Sarada Dittakavi	Member	1	1
Mrs. Seetha Lakshmi Pitchandi	Member	1	1

**During the year under review, one meeting of Stakeholders Relationship Committee was held on 13.02.2020.**

## **21. DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS**

The Board consists of following Independent Directors:

- Mr. Sreehari Ankem
- Mrs. Surekha Dittakavi
- Mrs. Sarada Dittakavi

Pursuant to Section 149(7) of the Companies Act, 2013 the Independent Directors have given their declaration that they meet the criteria of independence as provided in Section 149 (6) of the Act.

During the year, there has been no change in terms and conditions of appointment of Independent Directors. The policy containing terms and conditions for appointment of independent directors enclosed herewith as is available on the website of the company [www.senthilinfo.com](http://www.senthilinfo.com)

In terms of Regulation 25 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 a separate meeting of Independent Directors was held on 13.03.2020 wherein the following matters were discussed:

- i. Review of the performance of all the non-independent directors and the Board as a whole;
- ii. Review of the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors; and
- iii. Assessment of the quality, quantity and timeliness of flow of information among the Company, management and the Board, which is necessary for the Board to effectively and reasonably perform their duties.

## **22. MANAGERIAL REMUNERATION**

During the year, no remuneration was paid to any Director under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **23. INTERNAL FINANCIAL CONTROL**

The Company has internal Financial Control which are adequate and are operating effectively. The controls are adequate for ensuring the orderly and efficient conduct of the business, including adherence to the Company's policies, the safeguarding of assets, the prevention and detection of frauds and errors, the accuracy and the completeness of accounting records and timely preparation of reliable financial information. The details in respect of Internal Financial Controls are included in the Management Discussion and Analysis Report, which forms part of the Annual Report.

## **24. BOARD EVALUATION**

The Board of Directors has carried out an Annual Evaluation of its own performance and has devised a Policy on Evaluation of performance of Board of Directors, Committees and Individual Directors, pursuant to the provisions of the Act, the Corporate Governance requirements and as prescribed by Regulation 25 of SEBI (LODR) Regulations, 2015. The Extract of the "Policy on evaluation of performance of the Board, its committees and Independent Directors" is placed on the website of the Company [www.senthilinfo.com](http://www.senthilinfo.com).

## 25. SECRETARIAL STANDARDS

The Company has followed applicable Secretarial Standards i.e., SS-1 and SS-2, relating to the Meeting of the Board of Directors and General Meetings respectively.

## 26. VIGIL MECHANISM

The Company has a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees pursuant to Section 177(9) of the Companies Act, 2013 and Regulation 22 of SEBI (LODR) 2015 to report concerns about unethical behaviour.

The detail of the policy is available on the website of the Company at [www.senthilinfo.com](http://www.senthilinfo.com).

## 27. PREVENTION OF SEXUAL HARRASSMENT AT WORKPLACE

The company has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (India) and the Rules there under.

During the year under review, no complaints have been registered.

## 28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are as follows:

### CONSERVATION OF ENERGY:

1	The steps taken or impact on conservation of energy	Your Company, being a service provider, requires minimal energy consumption and every endeavor is made to ensure optimal use of energy, avoid wastages and conserve energy as far as possible
2	The steps taken by the company for utilizing alternate sources of energy	
3	The capital investment on energy conservation equipment's	

## **TECHNOLOGY ABSORPTION:**

1. The efforts made towards technology absorption	Since the Company is not engaged in any manufacturing, the information in connection with technology absorption is Nil.
2. The benefits derived like product improvement, cost reduction, product development or import substitution	
3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- - the details of technology imported, the year of import; - whether the technology has been fully absorbed - if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
4. The expenditure incurred on Research and Development	Nil

## **FOREIGN EXCHANGE EARNING AND OUTGO**

The particulars of foreign currency earning and outgo during the year was NIL.

### **29. PARTICULARS OF EMPLOYEES**

There are no employees drawing remuneration above the limit as prescribed under 197 of the Companies Act, 2013.

### **30. PUBLIC DEPOSITS**

During the year under review, the Company has not accepted any deposits pursuant to Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of deposit) Rules, 2014.

### **31. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

### **32. RISK MANAGEMENT**

The Company has an effective and adequate risk management policy which is capable of identifying various types of risks associated with the business, its assessment, risk handling, monitoring and reporting.

On the basis of regular review of business operations, the management opines that the following risks and challenges are involved in the business-

- dynamic business environment;
- changing customer preferences;
- cost constraints;



# SENTHIL INFOTEK LIMITED

- frequent changes in currency rates and
- increasing competition.

The Risk Management Policy is made available on the website of the company [www.senthilinfo.com](http://www.senthilinfo.com).

### 33. MARKET PRICE DATA AND PERFORMANCE COMPARISON

The Market Price High and Low during financial year 2018-19 in BSE Limited is given

Month Trading	High (in INR)	LOW (in INR)
May, 2019	7	7
June, 2019	7	7
October, 2019	7	7
November, 2019	7	7
December, 2019	7	5.71
January, 2020	5.99	4.86
February, 2020	5	5
March, 2020	4.90	4.66

### Distribution Details On Shares FOR THE PERIOD 30-3-2019 INE564B01015

Shares	Holders		Shares	
	Number	% To Total	No of Shares	% To Total
Upto - 500	975	89.53	377896	7.48
501 - 1000	44	4.04	37268	0.74
1001 - 2000	21	1.93	29655	0.59
2001 - 3000	12	1.1	29587	0.59
3001 - 4000	11	1.01	38430	0.76
4001 - 5000	2	0.18	9600	0.19
5001 - 10000	9	0.83	72572	1.44
10001 and above	15	1.38	4454992	88.22
<b>Total</b>	<b>1089</b>	<b>100</b>	<b>5050000</b>	<b>100</b>

## 34. INSIDER TRADING CODE

In compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended ('the PIT Regulations') on prevention of insider trading, your Company had revised Code of Conduct to Regulate, Monitor and Report by Designated Persons and Immediate Relatives' in line with the recent amendments brought by SEBI in the PIT Regulations. The said Code lays down guidelines, which advise Designated Persons on the procedures to be followed and disclosures to be made in dealing with the shares of the Company and cautions them on consequences of non-compliances. Your Company also updated its Code of practices and procedures of fair disclosures of unpublished price sensitive information including a policy for determination of legitimate purposes. Further, your Company has put in place an adequate & effective system of internal controls including maintenance of structural database, standard processes to ensure compliance with the requirements of the PIT Regulations to prevent Insider trading.

## 35. ACKNOWLEDGMENT

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, government and regulatory authorities, stock exchanges, customers, vendors, and members during the year under review.

For and on behalf of the Board

Date: 31.08.2020

Place: 157, Dhanalakshmi Society  
Mahendra Hills, East Marredpally  
Secunderabad- 500 026, Telangana.

Sd/-  
(P. SEETHALAKSHMI)  
Director  
DIN: 02779034

Sd/-  
(CHELLAMANI PITCHANDI)  
Managing Director  
DIN: 01256061

# SENTHIL INFOTEK LIMITED

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**FORM NO. MR-3  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020  
[Pursuant to Section 204(1) of Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,

The Members,

Senthil Infotek Limited  
157, Dhana Lakshmi Society  
Mahendra Hills, East Maredpally  
Secunderabad, Telangana-500026

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Senthil Infotek Limited (L72200TG1997PLC026943)(hereinafter called "the company"). Secretarial Audit was conducted remotely, in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. This Report is to be read with the letter of even date which is annexed to this as 'Annexure- 1' and forms an integral part of this report.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company on test basis and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company, during the audit period covering the financial year ended on 31.03.2020, has complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent necessary for its business, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other related records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not Applicable to the Company during the Audit Period.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 :Not Applicable to the Company during the Audit Period.
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not Applicable to the Company during the Audit Period.
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable to the Company during the Audit Period.

# SENTHIL INFOTEK LIMITED

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- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealings with client thereto;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and Not Applicable to the Company during the Audit Period.
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Not Applicable to the Company during the Audit Period.
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations as amended).
- (j) The Information Technology Act, 2000 and the rules made thereunder; and
- (k) Other Labour, Environmental and Industry specific laws, as far as applicable to the Company: There is no labour employed by the company, hence the specific laws thereto are not applicable. The Company is not registered with Software Technology Parks of India for software exports nor it operates from any Special Economic Zone for benefits thereto. Hence no such compliances are applicable.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 as amended.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

The Company Secretary & Compliance officer resigned from her position wef 31.01.2020 and new Company Secretary could not be appointed by the end of the Financial Year and subsequently due to the pandemic related non availability of persons for appointment.

I further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

## **I further report that**

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Date: 29.08.2020  
Place: Hyderabad

Sd/-  
AJAY SUMAN SHRIVASTAVA  
FCS No.: 3489  
C P No.: 3479  
UDIN: F003489B000621986

# SENTHIL INFOTEK LIMITED

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## ‘ANNEXURE- 1’

To,  
The Members  
Senthil Infotek Limited  
157, Dhana Lakshmi Society,  
Mahendra Hills, East Maredpally  
Secunderabad, Telangana- 500 026

This letter is to be read with the report even date and forms an integral part of this report.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my remote audit as possible in times of pandemic.
2. I have followed the basic audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures and transparency, on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 29.08.2020  
Place: Hyderabad

Sd/-  
AJAY SUMAN SHRIVASTAVA  
FCS No.: 3489  
C P No.: 3479  
UDIN: F003489B000621986

# SENTHIL INFOTEK LIMITED

## CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS (Pursuant to Regulation 34(3) and Schedule V Para-C, sub clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

To  
The Members of Senthil Infotek Limited  
157, Dhana Lakshmi Society,  
Mahendra Hills, East Maredpally,  
Secunderabad, Telangana- 500 026.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Senthil Infotek Limited having CIN: L72200TG1997PLC026943 and BSE Code: 531980, having registered office at 157, Dhana Lakshmi Society, Mahendra Hills, East Maredpally, Secunderabad, Telangana- 500 026. (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

In my opinion and to the best of my information and verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S.No.	Name of Director	Designation	DIN	Date of Appointment
1.	Chellamani Pitchandi	Managing Director	01256061	23.04.1997
2.	Sreehari Ankem	Director	01866541	23.04.1997
3.	Seetha Lakshmi Pitchandi	Director	02779034	23.04.1997
4.	Surekha Dittakavi	Director	02779045	23.04.1997
5.	Sarada Dittakavi	Director	05209781	22.02.2012

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 29.08.2020  
Place: Hyderabad

Sd/-  
AJAY SUMAN SHRIVASTAVA  
FCS No.: 3489  
C P No.: 3479  
UDIN: F003489B000621986

## COMPLIANCE CERTIFICATE

[Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To  
The Board of Directors,  
Senthil Infotek Limited,  
Secunderabad.

We, the Managing Director and Chief Financial Officer of the Company, do hereby certify in accordance with Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Part B of Schedule II thereto, that :

- A. We have reviewed financial statements and the cash flow statement for the financial year ended 31st March, 2020 and that to the best of our knowledge and belief:
- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. We further state that, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors namely M/s GMN Rao & Co, Chartered Accountants, and the Audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps that have been taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee:
- (1) significant changes in internal control over financial reporting during the year;
  - (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - (3) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Date: 31.08.2020  
Place: Secunderabad

Sd/-  
Chellamani Pitchandi  
Managing Director  
DIN: 01256061

Sd/-  
P. Maliga  
CFO

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### Global Economic Scenario

In early 2019, the economic activity began to improve across sectors. However, by the end of fiscal year, the global economy got a major blow due to the coronavirus pandemic. The unprecedented onset of Covid-19 pandemic has heavily impacted the global economy. The pandemic is raging high across the world with rising human casualties. Protecting lives and allowing health care systems to cope have required isolation, lockdowns, and widespread closures to slow the spread of the virus. The health crisis is therefore having a severe impact on economic activity.

### Indian Economic overview

The coronavirus pandemic came at a time when India's economy was already slowing down due to persistent financial sector weaknesses. IMF's World Economic Outlook of April 2020 slashed India's GDP growth forecast from 4.2% in FY2020 to 1.9% in FY2021 from 5.8% projected earlier in January 2020 report. While experts have compared this pandemic to the financial crisis of 2008, this current shock is deeper and broader and impacts almost the entire real economy. The Government of India stepped in with an objective to reboot and restart the economy in as smooth a manner as possible without diluting the healthcare and pandemic surveillance and management. The ₹ 20 lakh crore package that the government announced was designed to restart the Economy and business, protect jobs and at the same time extend the support to those vulnerable and poor and informal sectors.

### INDUSTRY STRUCTURE & DEVELOPMENTS:

Software and computing technology are transforming businesses in every industry around the world in a very profound and fundamental way. Traditional business models are being disrupted in every industry with digital and software-based business models. Indian IT's core competencies and strengths have attracted significant investments from major countries.

According to Gartner report, the worldwide IT spending is forecast to total USD 3.4 trillion in 2020, a decline of 8% from 2019. However, as the pandemic continues to spur remote working, sub segments such as public cloud services, which falls into several categories, is expected to grow by 19% in 2020.

The only silver lining of the pandemic is the effort towards more digital transformation. The importance of digital channels, products and operations became immediately obvious to most of organisations in early 2020 with the outbreak of coronavirus. Organisations have now started shifting to invest in digital platforms and technology capacity to master future challenges.

### SWOT ANALYSIS:

#### Strengths and opportunities:

The Company lays utmost focus is adhering to standards, developing innovative solutions, providing quality services, highly accurate and viable products to the customers. The Company's services often are committed to creation of a forward looking leadership in areas such as the Internet of Things, digital platforms, product intelligence, big data analytics, social media, and more. We reward new thinking and disruptive approach that is needed to help customers outperform in a rapidly changing digital economy. We are constantly pushing the boundaries of technology and defining new and differentiated ways of offering industrialized IT services.

The Government's more emphasis on policies like; "Make in India", "Start-up India" and "Cashless Payments" is also creating huge space of development of Company's operations.



## **Weaknesses and Threats:**

In the normal course of business, the Company is exposed to certain key risks like volatile global political and economic scenario, Restrictions on global mobility, location strategies, business model changes, litigation risks, currency volatility, breach of data privacy and protection, credit risks, risks associated with competition, Non-compliance to complex and changing global regulations.

In times of pandemic, the entire nosiness is marred by the interactive models of IT development while major works are done remotely. The Company continues to take all steps necessary to minimize its expenses and innovative technologies. The Risk Management framework of the Company ensures in risk mitigation areas and functions of the Company, and has in place, the procedures to inform the Board members about the risk assessment and minimization process. These processes are periodically reviewed to ensure that the management of the Company controls risks through a defined framework.

## **FUTURE OUTLOOK:**

The information technology (IT) sector is poised strong, with 5.0 percent growth projected IT Industry Business Confidence Index notched one of its highest ratings ever heading into the first quarter of 2020-21 despite the setback due to pandemic. Executives cite robust customer demand and the uptake of emerging product and service categories as key contributors to the positive sentiment as social distancing norms rule the society. Revenue growth should follow suit and, if everything falls into place, the upside of the forecast could push growth into the 5 to 7 percent-plus range.

Your Company is planning to create a strong partner network and going to work with some other technology providers to deliver the IT solutions. Your management recognizes the importance of investing in and developing strong intellectual property and offerings in new and emerging technology areas. We are working to develop cloud transformation platform to provide cloud computing solutions and services in future.

## **INTERNAL CONTROL AND ITS ADEQUACY**

The Company's Internal Control is commensurate to the size and the nature of its operations to safeguard its assets as well as shareholders investments.

The duty of reviewing and the adequacy and effectiveness of the Internal Control has been assigned to the Audit Committee formed in accordance with Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. Our Company makes sure that all the compliances are maintained properly in written form and is well communicated to all the people working in our Company. Our processes work in a transparent manner to avoid any type of frauds and errors within the organization. The Company constantly reviews its processes and the systems with an aim to remain competitive and address the changing regulatory and business environment. The Control Systems provide a reasonable assurance of recording the transactions of its operations in all material aspects and of providing protection against misuse or loss of Company's assets.

## **SHARE CAPITAL:**

The Paid-up Share Capital of your Company is Rs. 5,05,00,000 divided into 50,50,000 Equity shares of Rs. 10/- each. During the year under review, there was no further issue of shares.

## **SECURED LOANS:**

Secured Loans of the Company are NIL.

# SENTHIL INFOTEK LIMITED

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## **FIXED ASSETS:**

Fixed assets of the Company amount to Rs. 190.10 Lacs.

## **HUMAN RESOURCES AND INDUSTRIAL RELATIONS:**

Manpower is the biggest strength of any entity. Our Company has a meagre but skilled, highly motivated and well-trained set of human resources as we believe that a motivated and empowered workforce is the key to sustained competitive advantage. We have completely defined procedure when it comes to hiring of employees based on projects in hand, so that our requirement exactly meets with the qualification and skills of potential candidate. As information technology requirements are very dynamic with the changing business environment, we provide continuous and appropriate training to our personnel so that their knowledge and skills never obsolete.

The Company also has good relations with other companies in the similar stream of business and it shall be useful in understanding the market behaviour and phenomenon in depth and to stay updated with competitors both in growth and adoption of new technologies for cost effective operation.

For and on behalf of the Board

Date: 31.08.2020

Place: 157, Dhanalakshmi Society  
Mahendra Hills, East Marredpally  
Secunderabad- 500 026, Telangana.

Sd/-  
(P. SEETHALAKSHMI)  
Director  
DIN: 02779034

Sd/-  
(CHELLAMANI PITCHANDI)  
Managing Director  
DIN: 01256061

## INDEPENDENT AUDITOR'S REPORT

To

The Members of  
M/s.SENTHIL INFOTEK LIMITED  
HYDERABAD

### **Report on the Financial Statements**

We have audited the accompanying financial statements of M/S.SENTHIL INFOTEK LIMITED, Hyderabad (the Company), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss of the Company, the Statement of Changes in Equity and Cash Flow Statement of the Company for the year ended 31st March, 2020 and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements.**

The Company's Board of Directors is responsible for the matters stated in Sec.134(5) of the Companies Act, 2013(the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the Accounting principles generally accepted in India, including the Indian Accounting Standards specified under Sec. 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March 2020, the profit of the Company and Changes in Equity and its cash flows for the year ended on that date.

### Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the 'Annexure A' a statement on the matters specified in paragraph 3 and 4 of the said order.

### As required by Section 143 (3) of the Act, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss, statement of changes in equity and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Sec. 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the Directors as on 31st March, 2020, taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2020, from being appointed as directors in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
  - i. The company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.

For G M N RAO & CO.,  
Chartered Accountants  
(Firm's Registration No. 016126S)

N.NARASIMHA RAO  
Partner  
(Membership No.233301)

Hyderabad, June 25, 2020.

## ANNEXURE A TO THE AUDITOR'S REPORT

Annexure referred to in Paragraph 1 of section – Report on Other Legal and Regulatory Requirements of the Independent Auditor's Report of even date M/S.SENTHIL INFOTEK LIMITED , Hyderabad ('the Company') on the financial statements for the year ended March 31, 2020,

- i. In respect of fixed assets
  - (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (b) As explained to us, all the fixed assets have been physically verified by the Management during the year. No material discrepancies were noticed on such verification.
  - (c) The title deeds of immovable properties are held in the name of the company.
  - (d) No revaluation of assets has been done during the period under review.
  - (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. In respect of its inventories, the company does not have any inventories at the end of the period and hence the clause (ii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
- iii. In respect of loans:

As informed to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- iv. In our opinion and according to the information and explanations given to us, the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, are not applicable to the company.
- v. The company has not accepted any deposits during the year, and hence clause (v) of Companies (Auditor's Report) Order, 2020 is not applicable.
- vi. According to the information and explanations given to us, maintenance of cost records under Section 148(1) of the Companies Act, 2013 are not applicable to the company. Hence the clause (vi) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
- vii. a) According to the information and explanations given to us and the records as produced and examined by us, in our opinion, the company is regular in depositing undisputed statutory dues including Income tax, Service tax, Customs Duty and other material statutory dues during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of Employee's State Insurance, Sales Tax, Excise duty, Wealth tax and Investor Education and Protection Fund.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income-tax, Service tax, Customs duty and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the period they became payable.
- b) According to the information and explanations given to us, the company did not have any dues of excise duty, sales tax etc.with the appropriate authorities on account of dispute. As informed to us, the company did not have any dues on account of Wealth tax.
- viii. In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

# SENTHIL INFOTEK LIMITED

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- ix. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to its bankers and financial institutions.
- x. In our opinion and according to the information and explanations given to us, the company has not raised any money by way of public offer or further public offer (including debt instruments). During the year under review, the company has not taken any term loans.
- xi. In our opinion and according to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us the Company has not made any transaction with related parties under Section 177 and 188 of the Act. Hence clause (xiii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
- xiv. In our opinion and according to the information and explanations given to us, the company has adequate internal audit system commensurate with size and nature of its business.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- xvii. During the year under review, the company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- xviii. During the year under review, there is no resignation of statutory auditors and hence this clause is not applicable to the company.
- xix. During the year under review, no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. During the year under review, the company does not any unspent amount of funds as specified in Schedule VII of the companies Act, 2013 and hence this clause is not applicable to the company.
- xxi. During the year under review, there has been no a qualification or adverse remarks, hence the clause xxi of the said order is not applicable.

For G M N RAO & CO.,  
Chartered Accountants  
(Firm's Registration No. 016126S)

N.NARASIMHA RAO  
Partner  
(Membership No.233301)

Hyderabad, June 25, 2020.

## Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of M/S.SENTHIL INFOTEK LIMITED, Hyderabad ('the Company') as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation

of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G M N RAO & CO.,  
Chartered Accountants  
(Firm's Registration No. 016126S)

N.NARASIMHA RAO  
Partner  
(Membership No.233301)

Hyderabad, June 25, 2020.



# SENTHIL INFOTEK LIMITED

## BALANCE SHEET AS ON 31-03-2020

(All amounts in Rupees lakhs, except share data and unless otherwise specified)				
	PARTICULARS	Note No.	31 March 2020	31 March 2019
II	<b>ASSETS</b>			
	<b>1. Non-current assets</b>			
	(a) Fixed Assets			
	(i) Tangible Assets	2.5	190.10	132.45
	(ii) Intangible Assets		0.00	0.00
	(iii) Capital work-in-progress		0.00	0.00
	(iv) Intangible assets under development		0.00	0.00
	(b) Non-current investments		0.00	0.00
	(c) Long-Term Loans and Advances	2.6	76.00	108.22
	(d) Other Non-Current Assets		0.00	0.00
	<b>Sub-Total: Non Current Assets</b>		<b>266.10</b>	<b>240.67</b>
	<b>2. Current assets</b>			
	(a) Inventories		0.00	0.00
	(b) Trade Receivables	2.7	52.26	50.11
	(c) Cash and Cash Equivalents	2.8	72.27	83.67
	(d) Short-Term Loans and Advances	2.9	73.36	88.78
	(e) Other Current Assets	2.10	12.79	12.03
	<b>Sub-Total : Current Assets</b>		<b>210.68</b>	<b>234.60</b>
	<b>TOTAL ASSETS</b>		<b>476.78</b>	<b>475.27</b>
	<b>EQUITY AND LIABILITIES</b>			
i	<b>1. Shareholder's funds</b>			
	(a) Share Capital	2.1	505.00	505.00
	(b) Reserves and Surplus	2.2	(29.01)	(30.18)
	(c) Money received against share warrants		0.00	0.00
	<b>Sub-Total: Shareholder's Funds</b>		<b>475.99</b>	<b>474.82</b>
	<b>2. Share application money pending allotment</b>		<b>0.00</b>	<b>0.00</b>
	<b>3. Non- Current Liabilities</b>			
	(a) Long-Term Borrowings		0.00	0.00
	(b) Deferred Tax liabilities (Net)		0.00	0.00
	(c) Other Long term liabilities		0.00	0.00
	(d) Long Term Provisions		0.00	0.00
	<b>Sub-Total: Non Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>
	<b>4. Current Liabilities</b>			
	(a) Short Term Borrowings		0.00	0.00
	(b) Trade Payables		0.00	0.00
	(c) Other Current Liabilities	2.3	0.00	0.00
	(d) Short Term Provisions	2.4	0.79	0.45
	<b>Sub-Total: Current Liabilities</b>		<b>0.79</b>	<b>0.45</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>476.78</b>	<b>475.27</b>
	Summary of the Significant Accounting Policies	1		
	The accompanying notes are an integral part of the Financial Statements			

As per our report of even date  
For GMN Rao & Co  
Chartered Accountants  
Firm Regn No.016126S

N.Narasimha Rao  
Partner  
M.No. 233301

Place:Hyderabad  
Date:25-06-2020

For and on behalf of the board

Sd/-  
C.Pitchandi  
Managing Director  
DIN : 01256061

Sd/-  
P. Seetha Lakshmi  
Director  
DIN : 02779034

Sd/-  
P.Malliga  
CFO

# SENTHIL INFOTEK LIMITED

**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31-03-2020**  
(All amounts in Rupees lakhs, except share data and unless otherwise specified )

Particulars		31 March 2020	31 March 2019
I	Revenue from operations	2.11	12.15
II	Other Income	2.12	4.84
III	<b>Total Revenue (I + II)</b>	<b>16.99</b>	<b>13.71</b>
IV	<b>Expenses</b>		
	Employee Benefits Expense	2.13	6.12
	Depreciation and Amortization Expenses		0.00
	Finance Costs	2.14	0.00
	Other Expenses	2.15	9.78
	<b>Total Expenses</b>	<b>15.90</b>	<b>12.70</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	<b>1.10</b>	<b>1.01</b>
VI	Exceptional Items	0.00	0.00
VII.	Profit before extraordinary items and tax (V-VI)	<b>1.10</b>	1.01
VIII	Extraordinary items	0.00	0.00
IX	Profit before tax (VII-VIII)	<b>1.10</b>	1.01
X	Tax expense:	0.00	0.00
	(1) Current tax	0.29	0.25
	(2) Deferred tax (Asset)/Liability	0.00	0.00
	(3) MAT Credit Entitlement	0.00	0.00
	<b>Total Of Tax Expenses</b>	<b>0.29</b>	0.25
XI	Profit/(Loss) for the period (IX- X)	<b>0.81</b>	<b>0.76</b>
XII	Earnings per equity share:		
	(1) Basic	0.00	0.00
	(2) Diluted	0.00	0.00
	Summary of the Significant Accounting Policies	1	
The accompanying notes are an integral part of the Financial Statements			

As per our report of even date  
For GMN Rao & Co  
Chartered Accountants  
Firm Regn No.016126S

N.Narasimha Rao  
Partner  
M.No. 233301

Place:Hyderabad  
Date:25-06-2020

Sd/-  
C.Pitchandi  
Managing Director  
DIN : 01256061

Sd/-  
P. Seetha Lakshmi  
Director  
DIN : 02779034

Sd/-  
P.Malliga  
CFO

# SENTHIL INFOTEK LIMITED

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2020**  
(All amounts in Rupees lakhs, except share data and unless otherwise specified )

PARTICULARS	3/31/2020	3/31/2019
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	1.10	1.01
add: Loss on sale of assets	0.00	0.00
Add: Depreciation	0.00	0.00
Less:Interest Received	4.84	5.55
<b>Operating Profit before Working Capital Changes</b>	<b>(3.75)</b>	<b>(4.53)</b>
<b>Working Capital changes</b>		
Decrease/(Increase) in Trade Receivables	(2.15)	(8.17)
(Decrease)/Increase in other Current Liabilities	0.05	(0.23)
Decrease/Increase in loans and advances	47.65	0.00
Decrease/Increase in Other non- current Assets	(0.76)	(0.32)
Net Working Capital Changes	44.79	(8.71)
Add: Prior Period items	0.36	0.00
Excess IT Asdjustment	0.36	0.00
Net Cash flow from Operating Activities	<b>41.40</b>	<b>(13.25)</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	4.84	5.55
Sale of Fixed Assets	0.00	0.00
Purchase of Fixed Assets	(57.65)	0.00
Net Cash used in Investing Activities	<b>(52.81)</b>	<b>5.55</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
	0.00	0.00
NET INCREASE IN CASH AND CASH EQUIVALENTS(A+B+C)	<b>(11.40)</b>	<b>(7.70)</b>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	83.67	91.37
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	<b>72.27</b>	<b>83.67</b>

As per our report of even date  
For GMN Rao & Co  
Chartered Accountants  
Firm Regn No.016126S

N.Narasimha Rao  
Partner  
M.No. 233301

Place:Hyderabad  
Date:25-06-2020

Sd/-  
C.Pitchandi  
Managing Director  
DIN : 01256061

Sd/-  
P. Seetha Lakshmi  
Director  
DIN : 02779034

Sd/-  
P.Malliga  
CFO

## 1. SIGNIFICANT ACCOUNTING POLICIES

### a) Accounting Assumptions

The financial statements of SENTHIL INFOTEK LIMITED have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the basis of a going concern and on an accrual basis. GAAP comprises accounting standards notified by the Central Government of India under section 133 of the Companies Act, 2013, other pronouncements of Institute of Chartered Accountants of India, the provisions of Companies Act. The financial statements are rounded off to the nearest two decimals Rupees in lacs.

The company has prepared these financial statements as per the format prescribed in Schedule III of the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs.

Previous year figures for 12 months period have been regrouped, recast and reclassified wherever necessary to confirmed with those of the current year.

### b) Fixed Assets and Depreciation

Fixed Assets are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non – refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing costs directly attributable to the acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation has not been provided for the year as the operations were negligible.

Residual value @5% on original cost has been considered. Depreciation is calculated on a pro-rata basis from the date of installation till the date of assets are sold or disposed off. Freehold land is not depreciated.

### c) Revenue recognition

Sales are recognized on dispatch of goods to customers but exclude returns and taxes on sales collected from the customers on behalf of the government.

Income from interest on deposits is recognized on the time proportionate method.

### d) Income-Tax expenses

Income tax expense comprises current tax and deferred tax charge or credit.

#### Current Tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations applicable to the company.

Deferred Tax-not applicable

### f) Earnings per Share

The basic earnings per share ('EPS') is computed by dividing the net profit after tax for the year by weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

# SENTHIL INFOTEK LIMITED

## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED

Particulars	31 March 2020	31 March 2019
<b>NOTE 2.1: SHARE CAPITAL :</b>		
Authorised Share Capital		
6000000 Equity Shares of Rs.10/- each	600.00	600.00
(Previous Year 6000000 Equity Shares of Rs.10/- each)		
<b>Total</b>	<b>600.00</b>	<b>600.00</b>

<b>Issued, Subscribed and Paid-up-Capital</b>		
5050000 Equity Shares of Rs. 10/- each	505.00	505.00
(Previous Year 5050000 Equity Shares of Rs. 10/-)		
<b>Total</b>	<b>505.00</b>	<b>505.00</b>

The reconciliation is set below :

	No. of shares	Amount Rs.	No. of shares	Amount Rs.
Equity Shares at the beginning of the year	5050000	505.00	5050000	505.00
Add: Shares issued during the year	0	0.00	-	0.00
Equity Shares at the end of the year	5050000	505.00	5050000	505.00

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of Equity shares is entitled to one vote per share

The details of share holders holding more than 5%

Name of the Shareholder	No. of Shares held	% of holding
-	-	-
-	-	-
-	-	-
-	-	-
	-	-

# SENTHIL INFOTEK LIMITED

## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED

Particulars	31 March 2020	31 March 2019
<b>NOTE 2.2 : RESERVES AND SURPLUS :</b>		
Balance as per the Last Financial Statement	(30.18)	(30.94)
Add: excess IT adjustment	0.36	0.00
Add: Profit /(Loss) for the year	0.81	0.75
<b>TOTAL</b>	<b>(29.01)</b>	<b>(30.18)</b>
<b>NOTE 2.3 OTHER CURRENT LIABILITIES</b>		
Other liabilities	0.00	2.50
<b>TOTAL</b>	<b>0.00</b>	<b>2.50</b>
<b>NOTE 2.4: SHORT TERM PROVISIONS</b>		
Provision for Income tax	0.54	0.25
Audit Fees Payable	0.25	0.20
<b>TOTAL</b>	<b>0.79</b>	<b>0.45</b>

### 2.5 FIXED ASSETS (TANGIBLE)

Particulars	Land	Office Equipment	Furniture & Fixtures	Total
Cost or Valuation	-	-	-	-
At 1st April 2018	299.70	5.97	6.60	312.27
Additions	75.00	0.00	0.00	75.00
Disposals	254.82	0.00	0.00	254.82
At 31 st March 2019	119.88	5.97	6.60	132.45
Additions	57.65	0.00	0.00	57.65
Disposals	0.00	0.00	0.00	0.00
At 31 st March 2020	177.53	5.97	6.60	190.10
Depreciation				
At 1st April 2018	0.00	0.00	0.00	0.00
Charge for the year	0.00	0.00	0.00	0.00
At 31 st March 2019	0.00	0.00	0.00	0.00
Charge for the year	0.00	0.00	0.00	0.00
At 31 st March 2020	0.00	0.00	0.00	0.00
Net Block As At 31.03.2020	177.53	5.97	6.60	190.10
Net Block As At 31.03.2019	119.88	5.97	6.60	132.45

# SENTHIL INFOTEK LIMITED

## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED

### NOTE 2.6 LONG TERM LOANS AND ADVANCES

PARTICULARS	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	Non-Current Portion		Current Maturities	
CAPITAL ADVANCES				
Advance for Expenses	76.00	108.22	0.00	0.00
OTHER LOANS AND ADVANCES				
Advance for Expenses	0	0	0.00	0.00
TOTAL	76	108	0.00	0.00

### NOTE 2.7 : TRADE RECEIVABLES

	31 March 2020	31 March 2019
Trade Receivables for a period less than six months		
Unsecured and considered good	52.26	50.11
TOTAL	52.26	50.11

### NOTE 2.8 CASH AND CASH EQUIVALENTS

PARTICULARS	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	Non-Current		Current	
Cash in Hand	0.00	0.00	0.22	0.49
Cash At Banks	0.00	0.00	2.05	3.18
Deposits With Banks	0.00	0.00	70.00	80.00
TOTAL	0.00	0.00	72.27	83.67

### NOTE 2.9 SHORT TERM LOANS AND ADVANCES

PARTICULARS	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	Non-Current		Current	
Advances to others	0.00	0.00	73.36	88.78
	0.00	0.00	73.36	88.78

# SENTHIL INFOTEK LIMITED

## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED

### NOTE 2.10 OTHER CURRENT ASSETS

PARTICULARS	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	Non-Current		Current	
Miscellaneous expenditure	0	0	10.89	10.89
TDS Receivable	0	0	1.62	1.14
Interest Receivable	0	0	0.28	
	0.00	0.00	12.79	12.03

Particulars	31 March 2020	31 March 2019
<b>NOTE 2.11 : REVENUE FROM OPERATIONS :</b>		
Operating Income	12.15	8.17
<b>TOTAL</b>	<b>12.15</b>	<b>8.17</b>
<b>NOTE 2.12: OTHER INCOME</b>		
Interest Income	4.84	5.55
Others	-	-
<b>TOTAL</b>	<b>4.84</b>	<b>5.55</b>
<b>NOTE 2.13 : EMPLOYEE BENEFIT EXPENSES :</b>		
Salaries	6.12	4.08
<b>TOTAL</b>	<b>6.12</b>	<b>4.08</b>
<b>NOTE 2.14 : FINANCE COSTS :</b>		
Interest	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



# SENTHIL INFOTEK LIMITED

## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED

Particulars	31 March 2020	31 March 2019
<b>NOTE 2.15 : OTHER EXPENSES :</b>		
Travelling & Conveyance	0.68	0.13
Bank Charges	0.22	0.12
Listing Fees/BSE Payments	4.19	5.05
Audit Fee	0.25	0.20
Repairs & Maintenance	1.41	0.78
Office Maintenance	0.20	0.20
Advertisement & Publicity	0.37	0.17
Electricity	0.41	0.62
Printing & Stationery	0.13	0.11
Vehicle Maintenance	0.55	0.44
Postage Telephone and courier charges	0.02	0.09
Legal & prof charges	1.31	0.28
ROC Filing Fees	-	0.08
General Expenses & Others	0.05	0.35
<b>TOTAL</b>	<b>9.78</b>	<b>8.62</b>

As per our report of even date  
For GMN Rao & Co  
Chartered Accountants  
Firm Regn No.016126S

N.Narasimha Rao  
Partner  
M.No. 233301

Place:Hyderabad  
Date:25-06-2020

Sd/-  
C.Pitchandi  
Managing Director  
DIN : 01256061

Sd/-  
P. Seetha Lakshmi  
Director  
DIN : 02779034

Sd/-  
P.Malliga  
CFO

# SENTHIL INFOTEK LIMITED

Form No. MGT-11

## Proxy Form

*[Pursuant to section 105(6) of the Companies act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN: L72200TG1997PLC026943  
Name of the company: **Senthil Infotek Limited**  
Registered office: 157, Dhanalakshmi Society, Mahendra Hills,  
East Marredpally, Secunderabad -500026,  
Telangana, India.

Name of the member(s) :
Registered address :
E-mail Id :
Folio No./ Client Id :
DP ID :

I/We, being the member(s) of and hold / holds \_\_\_\_\_ shares of the above named company, hereby appoint

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_, or failing him/her

2. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_, or failing him/her

3. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 26th Annual General Meeting of the Company to be held on Tuesday, the 29th September, 2020 at 3.00PM. at 157, Dhanalakshmi Society, Mahendra Hills, East Mared Pally, Secunderabad -500 026, Telangana and at any adjournment thereof in respect of such resolution as are indicated below:

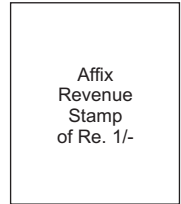
# SENTHIL INFOTEK LIMITED

S. No.	Resolution	For	Against
1.	To approve the Audited Financial Statements for the year ended on 31st March, 2020 together with the Auditors Report, Directors Report and such other reports annexed thereon.		
2.	To appoint a director in place of Smt. Seethalakshmi Pitchandi, who retires by rotation and being eligible offers herself for re-appointment		

Signed this ..... day of..... 2020

Signature of Member(s): .....

Signature of Proxy holder(s): .....



Notes:

1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2) For the Resolutions, statement setting out material facts thereon and notes, please refer the Notice of the 26th Annual General Meeting.

3) A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Members.

# SENTHIL INFOTEK LIMITED

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25th Annual General Meeting on Monday, the 30th day of September, 2019 at .

## ATTENDANCE SLIP

[PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE AUDITORIUM]

Name and address of the registered member	
FolioNo./DP ID No./ Client ID No.	
No. of Shares	

I hereby record my presence at the 26th Annual General Meeting on Tuesday, the 29th September, 2020 at 3.00 PM at 157, Dhanalakshmi Society, Mahendra Hills, East Mared Pally, Secunderabad - 500026, Telangana.

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Signature of the Member/Joint Member/Proxy attending the Meeting

Electronic Voting Event Number (EVSN)	User ID	Password

Note: Person attending the Meeting is requested to bring this Attendance Slip and Annual Report with him/her. Duplicate Attendance and Annual Report will not be issued at the Annual General Meeting.

# SENTHIL INFOTEK LIMITED

ROUTE MAP FOR THE 26TH ANNUAL GENERAL MEETING -29.09.2020

## VENUE

157,Dhanalakshmi Society, Mahendra Hills, East Marredpally,  
Secunderabad, Telangana 500026



PRINTER MATTER  
BOOK - POST

If undelivered please return to :

**SENTHIL INFOTEK LIMITED**

157, Dhanalakshmi Society, Mahendra Hills,  
East Marredpally, Secunderabad - 500 026.